



BULLS AND BEARS WEBINAR

December 28 2024

Best and worst stocks MTD December 2024

Sunu Assurance up 130%
Current price 8.99

HM Call down 22.9%
Current price: 4.78

Stocks with the most active insider dealings

United Capital
Aradel Holdings

Key Happenings

Presco to issue N100 billion bond to acquire a firm in Ghana.

Access Holdings raises N351 billion via a rights issue.

Following that, Access Bank has met the N500 billion capital requirement for international banks.

Key Happenings

Tantalizers signs MOU to acquire fish trawling company

Vitafoam released audited FY 24 numbers. Profit fell due to higher fx losses and finance costs. It has proposed a N1.05 dividend.

MTN Nigeria renews spectrum Lease agreement with Ntel.

Airtel Africa commenced it's second share buyback. It will buy up to \$100 million worth of shares.

Key Happenings

HH Capital has gotten the approval from the SEC to make a tender offer of up to 2,032,399 Transcorp shares.

PZ losses dropped sharply in H1 2024/2025. Down to N7 billion

Lafarge Africa dropped audited 9M 2024 numbers. PAT went from N39.3 billion to N57.2 billion.

Meristem Securities sold 350 million shares in Etranzact at N6.75

Ikeja Hotels hit a 52 week high of N12.5

Key Happenings

Transcorp Hotels has a new CEO effective January 2025. Uzo Oshogwe

The Minister of Petroleum Resources has granted his consent to the sale of Shell Petroleum Development Company to Renaissance Africa Energy Limited. Aradel, is a shareholder in Renaissance

Aradel also acquired 5.14% equity interest in Chappal Energies.

Chappal is an energy company focusing on investments in deep value and brownfield upstream opportunities within Africa.

Key Happenings

Oando dropped its 9M 2024 results and held its AGM.

Profit-After-Tax of N76.3 billion (YTD Sept 2024) vs N110.2 billion (YTD Sept 2023)

Company still has negative retained earnings.

Access has entered into a binding agreement to acquire Bidvest a South African bank

Endura Investment Global Limited, became a core investor in Standard Alliance Insurance

Key Happenings

Nigerian Breweries Plc received the clearance of the Securities and Exchange Commission for the allotment of 20,706,894,542 shares of 50 Kobo each at ₦26.50 per share under its recently concluded Rights Issue.

The Rights Issue was 91.59% subscribed

Seplat Energy Plc, announced that it has completed its acquisition of Mobil Producing Nigeria Unlimited ("MPNU") from ExxonMobil. For \$800 million.

The transaction, will lead to Seplat more than doubling production to around 120,000 barrels of oil equivalent per day

Any questions?

**Send an email to
onome@greentickertales.com**

You can also drop a comment,
A comprehensive version will be uploaded on greentickertales.com after the last trading day in December.